

February 25, 2014

### Leadership Change at Fung Global Institute

The Fung Global Institute has announced that its President Andrew Sheng, who has led the Institute since it was established in 2011, will step down at the end of March. He will be succeeded by William H. Overholt, a highly regarded expert on China and Asia who is also Senior Fellow at the Institute and Harvard University Asia Center.

Under the leadership of Mr Sheng, who is stepping down to devote more time to his next book on Asia and its developing economies, the Institute has established a reputation for convening world-class thinkers. It launched and organized its flagship forum, Asia-Global Dialogue, in 2012 and 2013 and co-hosted the Institute of New Economic Thinking's first Asia conference in Hong Kong last year.

"I am very grateful to Andrew," said Institute Chairman Dr Victor K. Fung, "He has led the Institute through its challenging and trail-blazing start-up phase."

Mr Sheng has overseen innovative research into Asian finance and China's evolving growth model, and the publication of over 20 research documents including *Basel III and Asia* and *Asian Finance 2020: Framing a New Asian Financial Architecture*. In 2013, *TIME* magazine named him one of the 100 most influential people in the world. He is a Chief Advisor to the China Banking Regulatory Commission and a former chairman of the Hong Kong Securities and Futures Commission.

Dr Fung said: "The Board has expressed its deep appreciation of Andrew's outstanding contribution in establishing and building up the Institute and is resolved to build on this excellent foundation in the years to come." Mr Sheng will continue his association with the Fung Global Institute as a Distinguished Fellow.

Dr Overholt, a long-time resident of Asia, has deep roots in the region and many years of experience in managing think-tank operations and research teams for global investment banks. He will take up his new position on April 1.

### About the Fung Global Institute

The Fung Global Institute is an independent think-tank that generates and disseminates innovative thinking from Asian perspectives on issues that are transforming the global economy. The Institute is a non-profit organization based in Hong Kong.

For further information, please visit: [www.fungglobalinstitute.org](http://www.fungglobalinstitute.org)