May 6, 2014 – “The Asian economic miracle has pulled more people out of poverty than any phenomenon in world history,” said Fung Global Institute (FGI) President William H. Overholt at the opening of the Institute’s public seminar which was co-sponsored by the Harvard University Asia Center, and the Faculty of Business and Economics and the Faculty of Social Sciences of the University of Hong Kong. Attended by more than 400 from the academia, business and civil society, “Enabling Asia’s Future” brought about 14 world renowned thinkers to Hong Kong to discuss Asia’s future.

The public seminar covered three key areas of discussion: Will Abenomics Succeed? Which focused on Japan’s economic recovery; Middle Income Trap or a Billion Prosperous Customers? about the transition of Asia’s middle class; and Can We Save the Environment? a conversation between FGI’s Chairman Victor K. Fung and atmospheric scientist Michael McElroy.

Expert views also included FGI’s Academic Council Chairman Michael Spence, who shared his insights with the media on what China needed to do to keep its economic growth on track.

“The seminar has been one of many significant events convened by the Fung Global Institute, which seeks to advance dialogue and understanding between Asia and the West,” FGI Chairman Victor K. Fung said. “We convened the brightest minds from around the world to drive constructive debate on long-term global challenges.”

South China Morning Post: Reform, not growth, is key to China’s future, says Nobel laureate Michael Spence