



PRESS RELEASE

**Asia-Global Dialogue 2012
Leading Thinkers Explore Asia's Role in Global Economy**

*Fung Global Institute's inaugural forum in Hong Kong addressing the theme
"Towards a New Global Economy: Re-defining Asia's Role"*

(HONG KONG, 31 May 2012) – Over 400 distinguished speakers and high-level delegates from around the world are exploring Asia's expanding role in the changing global economy, at the inaugural Asia-Global Dialogue, being held in Hong Kong today (Thurs) and tomorrow, and in Shenzhen on Saturday (2 June).

The flagship annual forum of the Fung Global Institute, Asia-Global Dialogue provides an independent platform for CEOs, entrepreneurs, financiers, policymakers and civil society leaders to discuss foremost challenges and what they mean for business in Asia and the global economy.

The theme of Asia-Global Dialogue 2012 is: "Towards a New Global Economy: Re-defining Asia's Role". It is the Institute's first large-scale event since its establishment in Hong Kong last August.

Today's Officiating Guest of Honour was John Tsang, Financial Secretary of Hong Kong. Delivering the welcoming and opening addresses, respectively, were Victor K Fung, Founding Chairman of the Fung Global Institute, and guest of honour Stuart Gulliver, Group Chief Executive of HSBC Holdings Plc.

Keynote speakers at the dialogue include Paul Volcker, former Chairman of the Board of Governors of the US Federal Reserve; CH Tung, founding Chairman of the China-US Exchange Foundation and Vice-Chairman of the National Committee of the Chinese People's Consultative Conference; Liu Mingkang, Distinguished Fellow of the Fung Global Institute and former Chairman of the China Banking Regulatory Commission; and Isher Ahluwalia, Chairperson of the Board of Governors of the Indian Council for Research on International Economic Relations.

Other notable speakers include Michael Spence, Nobel Laureate in Economics, Academic Board Chairman of the Fung Global Institute and Professor of Economics, New York University's Stern School of Business; Lord Nicholas Stern, Academic Board Member of the Fung Global Institute and IG Patel Professor of Economics at the London School of Economics and Political Science; Professor Mao Yushi, Chairman of



the Unirule Institute of Economics, Beijing; Professor Y V Reddy, former Governor of the Reserve Bank of India and Emeritus Professor of University of Hyderabad; George Yeo, Vice-Chairman of Kerry Group Ltd and former Minister for Foreign Affairs of Singapore; Atsushi Saito, President and CEO, Tokyo Stock Exchange Group, Inc; and Tan Sri Azman Mokhtar, Managing Director of Khazanah Nasional Berhad, Malaysia. Andrew Sheng, President of the Fung Global Institute, will deliver closing remarks tomorrow.

During the two-and-a-half-day dialogue speakers and attendees will interact to frame key challenges, identify issues of common concern, prioritise actions, and recognise areas where overlapping interests and values can drive solutions.

The Day 1 programme included a panel discussion moderated by Dr Fung on how the new global landscape and economy are affecting business and policy in Asia, as well as how business and civil society can come together to promote sustainable growth. Tonight's featured event is a gala reception and dinner conversation with Mr Volcker and Mr Liu Mingkang, moderated by Mr Sheng.

Day 2 focuses in-depth multi-track panel discussions on the global supply chain, Asia's role in the new global financial order, how China and India will continue to transform the global economy, and Asia's role in a green global economy.

Day 3 shifts from Hong Kong to the campus of strategic partner Peking University HSBC Business School in Shenzhen, which will feature keynote addresses and a panel discussion on the theme "Re-defining China's Role in Global Growth". About 500 attendees, including graduate students, will be able to interact with speakers and audience participants.

Dr Fung noted that a re-balancing global economy needed a balanced global dialogue. "Asia's expanding role in the global economy and its deeper integration into the world trading system creates new challenges and opportunities," he observed

"It's more important than ever to engage Asian and international leaders on a collaborative level in a forum such as this to foster mutual understanding and to bring out Asia's many perspectives. I'm grateful to all the distinguished speakers, panellists and delegates who are contributing to the success of the inaugural Asia-Global Dialogue," he said.

He added that the Institute would use its exceptional convening power to help Asian and international business leaders as well as policymakers and civil society develop the



perspectives and tools needed to navigate through the current era of global transformation.

Commenting on the importance of the dialogue to the Institute's work, Mr Sheng said having access to the latest insights of so many innovative and influential thinkers would advance the Institute's research into four key areas of the changing global economy – global supply chains, the future architecture of Asian finance, the emerging growth models of China and India, and Asia's sustainable growth. "Asia-Global Dialogue is one of our vehicles for integrating Asian and world views into our interactive research process that feeds back into issues of global interest."

Sponsors and Partners of the Asia-Global Dialogue 2012 include Lombard Odier, Bloomberg Television, Kent & Curwen, Peking University HSBC Business School, Cathay Pacific, Dragonair and the Conrad Hong Kong.

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For further information, please visit: www.fungglobalinstitute.org.

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